

Message Text

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PAGE 01 STATE 043328
ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-08 /025 R

DRAFTED BY OPIC/ID/NEA:LPHOLLYWOOD:JC

APPROVED BY EB/IFD/OIA:RJSMITH

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EB/IFD/OIA:DHSTEBBING

NEA/PAB:JMULLIGAN (INFO)

-----261330 058632 /47

R 260202Z FEB 77

FM SECSTATE WASHDC

TO AMEMBASSY ISLAMABAD

UNCLAS STATE 043328

FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC INSURANCE FOR U. S. BANKS

REF: ISLAMABAD 0215 AND 0706

1. OPIC IS PREPARING INSURANCE CONTRACT FOR AMERICAN EXPRESS INTERNATIONAL BANKING CORP. FOR PAKISTAN BRANCHES (391-72-033). WE HAVE LETTER FROM G. CLAY NETTLES DATED 3/21/75 AND WOULD APPRECIATE CONFIRMATION THAT COMMENTS ARE STILL VALID AS WELL AS EMBASSY RECOMMENDATION CONCERNING ISSUANCE OF OPIC COVER.

2. FORMAL APPLICATIONS FROM CITIBANK (391-76-293) AND BANK,OF AMERICA (391-76-045) HAVE NOT YET BEEN RECEIVED, BUT ARE ANTICIPATED SHORTLY. WE HAVE LETTERS DATED 3/31/76 FROM MRS. SCHAFFER AND 8/28/75 FROM J. BRUCE
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AMSTUTZ, RESPECTIVELY, REGARDING THESE TWO APPLICATIONS FOR WHICH WE WOULD ALSO APPRECIATE UPDATING AND AN EMBASSY RECOMMENDATION.

3. WHILE OPIC PRESUMES POSITIVE RESPONSE, WE WILL AWAIT CONFIRMATION BY CABLE BEFORE PROCEEDING WITH APPLICATION. ONCE AGAIN WE APPRECIATE EMBASSY EFFORTS LEADING TO

SUCCESSFUL OUTCOME OF FGA ISSUE.

4. FYI, AGRICO VP ZALOKAR VISITED OPIC LAST WEEK AND REPORTED THAT HE EXPECTED ALL AGREEMENTS CONCERNING FAUJI-AGRICO FERTILIZER PROJECT TO BE EXECUTED MARCH-APRIL THIS YEAR. WE ANTICIPATE EXECUTING INSURANCE CONTRACTS FOR EQUITY AND TECHNICAL ASSISTANCE BY JUNE. FGA AND EMBASSY COMMENTS/RECOMMENDATION ALREADY COMPLETED. DOES EMBASSY WISH TO PROVIDE ANY ADDITIONAL INFORMATION?

VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES, BANKS
Control Number: n/a
Copy: SINGLE
Sent Date: 26-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE043328
Document Source: CORE
Document Unique ID: 00
Drafter: LPHOLLYWOOD:JC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770067-1079
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977026/aaaaaerk.tel
Line Count: 73
Litigation Code IDs:
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Litigation History:
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Message ID: 9192acc9-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 ISLAMABAD 215
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3369208
Secure: OPEN
Status: NATIVE
Subject: OPIC INSURANCE FOR U. S. BANKS
TAGS: EINV, PK, US, OPIC
To: ISLAMABAD
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/9192acc9-c288-dd11-92da-001cc4696bcc
Review Markings:
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